

November 8, 2019

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Appointment of Directors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on November 8, 2019, based on the recommendations of the Nomination and Remuneration Committee has appointed:

- (a) Mr. Saugata Gupta as an Additional and Independent Director for a term of five years with effect from November 8, 2019 to November 7, 2024, subject to the approval of shareholders.
- (b) Mr. Vipin Sondhi as an Additional Director of the Company, subject to the approval of shareholders.

Mr. Saugata Gupta and Mr. Vipin Sondhi are not debarred from holding the office of the Director by virtue of any order of the Securities and Exchange Board of India or any such authority. Mr. Saugata Gupta and Mr. Vipin Sondhi are not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

A copy of the press release being released, and brief profile of the appointees are enclosed herewith as Annexures.

We request you to kindly take the information on record.

Yours faithfully,

for **ASHOK LEYLAND LIMITED**



N Ramanathan
Company Secretary

Encl : a/a

ASHOK LEYLAND LIMITED

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CIN - L34101TN1948PLC000105 | www.ashokleyland.com

**HINDUJA GROUP**



ASHOK LEYLAND

Press Release

Ashok Leyland inducts Saugata Gupta and Vipin Sondhi to its Board of Directors

Chennai, 8th November 2019: The Board of Directors of Ashok Leyland earlier at their Board Meeting today have decided to induct Saugata Gupta as Independent Director and Vipin Sondhi as Director to its Board of Directors.

Saugata is a very well accomplished corporate leader and is currently the Managing Director & Chief Executive Officer of Marico Limited. He is credited with transforming Marico into a high performing business, responsible for driving growth and operations both in India and across international markets, with a commitment to sustainable development.

Earlier in August 2019, the Hinduja Group had announced that Vipin Sondhi is brought into its Group's leadership team, where apart from other responsibilities, Sondhi was to focus on consolidation, growth and future strategy of Hinduja Group's global automotive portfolio. He is now joining the Board of Directors at Ashok Leyland.

Vipin Sondhi will formally join the Hinduja Group later this month from JCB, where he is the MD & CEO – India, South East Asia & Pacific and a member of their Global Executive Leadership Team. He had transformed JCB's India portfolio to leadership position by bringing in global standards of design, quality and manufacturing.

Dheeraj Hinduja, Chairman, Ashok Leyland said, "The induction of both Saugata and Vipin into the Board of Directors at Ashok Leyland will add significant strategic depth to the company given their rich and unique experience across the FMCG and Automotive sectors in India and international markets. I look forward to collaborating closely with them to help achieve Ashok Leyland's new vision to be amongst the Top 10 CV manufacturers globally."



Saugata Gupta - Executive Profile



Saugata serves as MD and CEO at Marico Limited responsible for driving growth and operations both nationally and internationally. He has helped transform Marico into a high performing business with a commitment to sustainable development. In seeking to win amongst consumers, he has taken the company forward in developing top quartile capability and processes while continuing to focus on best in class governance and risk management.

Saugata joined the company in January 2004 as Head of Marketing and was elevated to CEO of the India business in 2007. In April 2013, Marico restructured its Consumer Product Business in India and International Business Group under Saugata's leadership as CEO of Marico Limited, the unified FMCG business. Thereafter, in March 2014, he was appointed the Managing Director of the company.

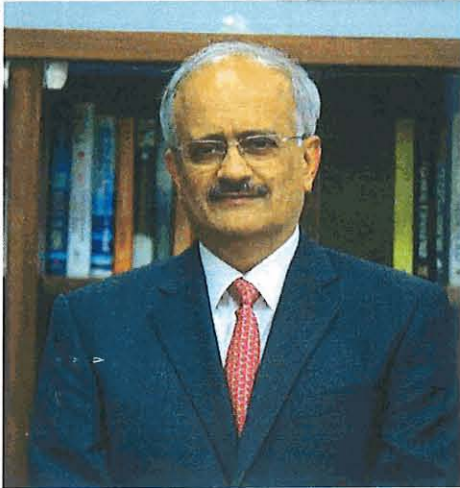
Saugata started his career with Cadbury (now Mondelez) where he spent 9 years in various roles in Sales and Marketing in India and the United Kingdom. Subsequently, he went on to become the Chief of Marketing and Group Sales at ICICI Prudential and was part of the startup team that was instrumental in establishing ICICI Prudential as the largest private sector insurance firm in the country.

Under his leadership, Marico has won several accolades and prestigious awards. The company is among the Top 25 Best Workplaces in Asia, among the Best 25 Workplaces in Manufacturing in India and among India's Top 50 Best Companies to Work for as per Great Place to Work Institute. Marico has also been ranked among the Top 10 in corporate governance among all constituent companies of the S&P BSE 100 Index and also conferred the Best Domestic Company on Corporate Governance recognition by Asiamoney.

Saugata was ranked #4 and #47 in the FMCG sector and Pan-India respectively in the Business Today-PWC list of India's Top 100 CEOs in 2017 and was ranked as 'India's Most Valuable CEOs' by BW BusinessWorld in 2016 and 2018.

Saugata is an alumnus of Indian Institute of Management, Bangalore and holds a chemical engineering degree from Indian Institute of Technology, Kharagpur.

Vipin Sondhi – Executive Profile



Vipin Sondhi has been leading large MNC organisations with more than three decades of experience in the manufacturing and engineering sectors.

Vipin in his previous role as MD & CEO of JCB India and Member of JCB's Global Executive team, has led a US \$ 1.7 billion business with 5 world-class manufacturing plants in 3 locations, 8 product categories, 60 products, 65 dealers and over 700 retail outlets. JCB India today contributes 48% to Group sales and is a Global

Manufacturing hub for the JCB Group with cumulative exports to over 100 countries.

Apart from the India region, he was also responsible for the South East Asian & Pacific businesses for the company and played a significant role in Global Product and Manufacturing Strategy for the Group. He has been with JCB for over 13 years.

Prior to JCB, Vipin had led Tecumseh India as the MD, where he served for over 12 years. The initial 10 years of his career were shaped in companies such as Tata Steel and Shriram Honda.

Vipin has also served as Chairman of Board of Governors, appointed by Govt. of India, for Indian Institute of Science, Education & Research (IISER), Bhopal. He is a member of two Boards of Trustees and has also been in several CII National Committees.

Vipin has received notable accolades, amongst which some are; The Economic Times Most Promising Business Leader of Asia – Construction Equipment in 2018-19; Honorary Fellowship by the Centre for Excellence in Project Management (CEPM) in December 2017; The CII Grand Innovation Leadership Award in 2016; CEO of the Year Award from CEO India in 2014 and the CII's Young Manager's Trophy in the year 2000.

Vipin is an alumnus of IIM, Ahmedabad and also a Mechanical Engineer from IIT, Delhi. He lives in New Delhi with his wife and daughter.